

430H. For the purpose of paying the interest and principal of the bonds issued by said Commission as in this sub-title provided for the water supply, sewerage or drainage systems to be constructed, purchased or established under this sub-title, the said Commission is hereby empowered to establish a proper and reasonable charge for connection with said water supply, sewerage and drainage system so to be constructed, purchased or established as aforesaid, and to fix an annual assessment on all properties, improved or unimproved, binding upon a street, road, lane, alley or right-of-way in which a water main, sewer or drain has been built. The said annual assessment shall be made upon the front foot basis, and the first payment shall be collected during the year in which the construction is completed on the water supply, sewerage or drainage systems, or in which the systems are purchased or acquired. The said Commission for the purpose of assessing benefits shall divide all properties binding upon a street, road, lane, alley or right-of-way, in which a water pipe or sanitary sewer is to be laid, into four classes, namely: Agricultural, small acreage, industrial or business, and sub-division property, and the Commission may sub-divide each of said classes in such manner as it may deem to be in the public interest. Whenever any water supply or sewerage project in said sanitary district or sanitary districts shall have been completed by March 31st, in any one year, regardless of when said construction was commenced, then the said Commission shall fix and levy a benefit charge as of the first day of January in which the project was completed upon all property in said sanitary district abutting upon said water main or sewer, in accordance with the classification or sub-division thereof, and shall in writing, notify all owners of said properties into which class and sub-division their respective properties fall and the charge determined upon, naming also in said notice a time and place, when and at which time said owner will be heard. Such notice may be mailed to the last known address of the owner, or served in person upon any adult occupying the premises or in case of a vacant or unimproved property posted upon the premises. The classification of and the benefit assessed against any property as made by the Commission shall be final, subject only to revision at said hearing. The Commission may change the classification of property from time to time as said properties change in the uses to which they are put. Said benefits shall be levied for both water supply and sewerage construction and shall be based for each class of property upon the number of