

*ance, transfer or other disposition of any of said land or property to any legal entity for any of the purposes and objects contemplated by this section, providing that such legal entity shall begin its operation within a predetermined reasonable period of time; that the standards of population density, property maintenance, type of land use and other standards established for the particular parcel of land or property involved shall be maintained, and that all covenants and restrictions contained in any such legal instrument shall be binding on any subsequent purchaser, lessee, transferee or any other successor in interest;*

*(g) To vest jurisdiction or authority to exercise or perform all or any part of the foregoing powers in any suitable board, commission, department, bureau or other agency of the City now in being or in any new Board, commission, department, bureau or agency of the City, which it is hereby empowered to create and establish for such purpose; and*

*(h) No officer, official or employee of any agency of the City, which is vested with any power or authority to be exercised under the provisions of this section, shall become financially interested in any way in any land or property which may be acquired under any of the provisions of this section, and no such officer, official or employee shall be or become financially interested in any way in any legal entity other than the United States of America, the State of Maryland or the City, which may undertake to develop or redevelop any land or property under or pursuant to the provisions of this section.*

Sec. 4. *And be it further enacted, That this Act shall take effect from the date of its passage.*

SEC. 3. AND BE IT FURTHER ENACTED, THAT THIS ACT IS HEREBY DECLARED TO BE AN EMERGENCY MEASURE AND NECESSARY FOR THE IMMEDIATE PRESERVATION OF THE PUBLIC HEALTH AND SAFETY AND HAVING BEEN PASSED BY A YEA AND NAY VOTE, SUPPORTED BY THREE-FIFTHS OF ALL THE MEMBERS ELECTED TO EACH OF THE TWO HOUSES OF THE GENERAL ASSEMBLY OF MARYLAND, THE SAME SHALL TAKE EFFECT FROM THE DATE OF ITS PASSAGE.

Approved April 27, 1953.