

(E) WITH RESPECT TO ANY SUCH SERIES OF BONDS AUTHORIZED UNDER THIS SECTION, THE COMMISSION MAY, IN ITS DISCRETION, LIMIT THE PARTICIPATION OF ANY SUCH COUNTY IN SAID SERIES SO THAT NO COUNTY SHALL OBTAIN MORE THAN ITS APPROPRIATE SHARE OF THE TOTAL PROCEEDS OF SAID SERIES;

(F) UPON MAKING SAID COMPUTATION, THE COMMISSION SHALL NOTIFY EACH SUCH COUNTY SO DESIRING TO PARTICIPATE, AS AFORESAID, OF THE AMOUNT OF BONDS WHICH THE COMMISSION WILL ISSUE IN SAID FISCAL YEAR ON BEHALF OF SAID COUNTY, AS ABOVE DETERMINED, AND SAID COMMISSION SHALL THEN ISSUE AND SELL SUCH AMOUNT OF ITS BONDS UNDER THIS SECTION AS A PART OF THE NEXT SERIES OF SUCH BONDS, AND SHALL PAY THE NET PROCEEDS OF SUCH BONDS TO EACH SUCH COUNTY AFTER DEDUCTING FROM EACH A PROPORTIONATE SHARE OF THE COST OF THE ISSUANCE OF SAID BONDS AND ANY BONDS ISSUED UNDER THE PROVISIONS OF SECTION 162G OF THIS ACT SHALL BECOME THE OBLIGATIONS OF THE STATE ROADS COMMISSION AND FURTHER PROVIDED THAT, PRIOR TO SAID SALE, THE COMMISSION AND SAID COUNTY SHALL HAVE ENTERED INTO AN AGREEMENT, IN ACCORDANCE WITH LAW, WHICH SHALL SPECIFY THAT:

(I) THE AMOUNT OF BONDS TO BE ISSUED ON BEHALF OF SAID COUNTY, AS HEREIN PROVIDED, SHALL BE REPAYED, TOGETHER WITH INTEREST, WITHIN FIFTEEN (15) YEARS FROM THEIR DATE OR DATES OF ISSUE;

(II) EACH SUCH ISSUE OF BONDS UNDER THIS SECTION, ON BEHALF OF ANY SUCH COUNTY, SHALL FIRST BE APPROVED PRIOR TO THE SALE THEREOF BY RESOLUTION OF THE BOARD OF PUBLIC WORKS AS PROVIDED IN SECTION 162B OF THIS SUB-TITLE;

(III) THE STATE COMPTROLLER SHALL BE AUTHORIZED AND EMPOWERED TO WITHHOLD AND DEPOSIT MONIES TO THE CREDIT OF A SINKING FUND ESTABLISHED FOR THE PURPOSE OF PAYING THE PRINCIPAL OF AND INTEREST ON SUCH BONDS, FROM ANY AND ALL FUNDS ALLOCABLE TO SUCH COUNTY UNDER SECTION 22 OF THIS