

SHALL, IN ITS DISCRETION, PROVIDE IN THE RESOLUTION AUTHORIZING THE ISSUANCE OF SAID BONDS, AND A FACSIMILE OF THE OFFICIAL SEAL OF THE COMMISSION SHALL BE AFFIXED TO SAID BONDS, ATTESTED BY THE MANUAL OR FACSIMILE SIGNATURE OF THE SECRETARY OF THE COMMISSION, AS SAID COMMISSION SHALL DETERMINE AS AFORESAID, PROVIDED THAT AT LEAST ONE (1) OF SAID FOUR (4) SIGNATURES SHALL, WITH RESPECT TO EACH ISSUE OF SAID BONDS, BE A MANUAL SIGNATURE, AND ANY COUPONS ATTACHED TO SAID BONDS SHALL BEAR THE FACSIMILE SIGNATURES OF THE CHAIRMAN OF THE COMMISSION, THE STATE TREASURER AND THE STATE COMPTROLLER. IN CASE ANY OFFICER WHOSE SIGNATURE OR A FACSIMILE OF WHOSE SIGNATURE SHALL APPEAR ON ANY BONDS OR COUPONS SHALL CEASE TO BE SUCH OFFICER BEFORE THE DELIVERY OF SUCH BONDS, SUCH SIGNATURE OR SUCH FACSIMILE SHALL NEVERTHELESS BE VALID AND SUFFICIENT FOR ALL PURPOSES THE SAME AS IF HE HAD REMAINED IN OFFICE UNTIL SUCH DELIVERY. ALL BONDS ISSUED UNDER THE PROVISIONS OF THIS SUB-TITLE SHALL HAVE AND ARE HEREBY DECLARED TO HAVE ALL THE QUALITIES AND INCIDENTS OF NEGOTIABLE INSTRUMENTS UNDER THE NEGOTIABLE INSTRUMENTS LAW OF THE STATE. THE BONDS MAY BE ISSUED IN COUPON OR IN REGISTERED FORM, OR BOTH, AS THE COMMISSION MAY DETERMINE, AND PROVISION MAY BE MADE FOR THE REGISTRATION OF ANY COUPON BOND AS TO PRINCIPAL ALONE AND ALSO AS TO BOTH PRINCIPAL AND INTEREST, AND FOR THE RECONVERSION INTO COUPON BONDS OF ANY BONDS REGISTERED AS TO BOTH PRINCIPAL AND INTEREST. ALL BONDS ISSUED UNDER THIS SUB-TITLE, THEIR TRANSFER AND THE INCOME THEREFROM (INCLUDING ANY PROFIT MADE IN THE SALE THEREOF) SHALL AT ALL TIMES BE FREE FROM TAXATION BY THE STATE OF MARYLAND, ANY OF ITS POLITICAL SUB-DIVISIONS, ANY TOWN OR INCORPORATED MUNICIPALITY OR ANY OTHER PUBLIC AGENCY WITHIN THE STATE.

*See. 8 SECTION 8. And be it further enacted, That a new sub-title and six new sections be and the same are*