

(b). The Department of Motor Vehicles shall require every applicant to supply information as it may deem necessary as to the time of purchase, the purchase price and other information relative to the determination of the fair market value.

(c). The Department of Motor Vehicles shall remit all sums collected under the provisions of this section to the State Treasurer, who shall use and apply the same, first, to the extent required for debt service on *any outstanding* State Highway Construction Bonds [pursuant to Sections 153 to 162, inclusive, of Article 89B,] and shall transfer the balance thereof, if any, to the construction fund for the State Roads Commission provided by Section 20(e) of said Article 89B.

(d). Certificates of title for all motor vehicles owned by the State of Maryland or any political sub-division of the State and for fire engines and other fire department emergency apparatus, including ambulances operated by or in connection with any fire department, and for ambulances held for the use of the public and owned by any bona fide unit of a national veterans' organization and for all motor vehicles acquired for re-sale by any registered new or used car dealer from non-residents who are from states whose laws do not require title registration, shall be exempt from the tax imposed by this section.

SECTION 7A. AND BE IT FURTHER ENACTED, THAT SECTION 156 OF ARTICLE 89B OF THE ANNOTATED CODE OF MARYLAND, TITLE "STATE ROADS", SUB-TITLE "STATE HIGHWAY CONSTRUCTION BONDS", BE AND THE SAME IS HEREBY REPEALED AND RE-ENACTED WITH AMENDMENTS TO READ AS FOLLOWS:

156. THE COMMISSION SHALL DETERMINE THE FORM OF THE BONDS, INCLUDING ANY INTEREST COUPONS TO BE ATTACHED THERETO, THE DENOMINATION OR DENOMINATIONS OF THE BONDS, AND THE PLACE OR PLACES OF PAYMENT OF PRINCIPAL AND INTEREST THEREOF, WHICH MAY BE AT ANY BANK OR TRUST COMPANY WITHIN OR WITHOUT THE STATE OF MARYLAND. *THE BONDS SHALL BEAR THE MANUAL OR FACSIMILE SIGNATURES OF THE STATE TREASURER AND THE CHAIRMAN OF THE COMMISSION AND THE MANUAL OR FACSIMILE COUNTER-SIGNATURE OF THE STATE COMPTROLLER, AS THE COMMISSION*