

CENSE YEAR BEGINNING MAY 1, 1955, AND FOR AND DURING EACH LICENSE YEAR THEREAFTER.

303.

(c). Subject to the provisions of Sections 28, 70, 80 and 124 of this Article, all monies received by the Department pursuant to the provisions of this Article shall be accounted for and remitted by the Department to the State Treasurer who, after first paying, or retaining a sufficient amount thereof to pay, all refunds of motor vehicle registration fees in this Article provided, all the salaries and expenses of the Department, the Traffic Court of Baltimore City, the salaries and other expenses of the State Roads Commission in enforcing the provisions of this Article limiting weight, height, width and length of motor vehicles, [the Department of Maryland State Police and of the State Police Retirement System of the State of Maryland] and costs in dismissed cases pursuant to Section 292 of this Article, shall hold the balance of said monies in a special fund hereby created and known as the Motor Vehicle Revenue Fund, said fund to be thereafter held and distributed in accordance with the provisions applicable to said fund contained in Article 89B of the Annotated Code of Maryland.

See. 7 SECTION 7. *And be it further enacted*, That Section 28 of Article 66 $\frac{1}{2}$ of the said Code, title "Motor Vehicles", sub-title "Administration—Registration—Titling", be and it is hereby repealed and re-enacted, with amendments, to read as follows:

28. (Excise Tax for the Issuance of Certificate of Title.)
(a). In addition to the charges prescribed by this Article there is hereby levied and imposed an excise tax for the issuance of every original certificate of title for motor vehicles and commercial motor vehicles, excluding house and office trailers, in this State and for the issuance of every subsequent certificate of title for such motor vehicles and commercial motor vehicles in this State in the case of sales or resales thereof, and on and after July 1, 1952 the Department of Motor Vehicles shall collect said tax upon the issuance of every such certificate of title of a motor vehicle or commercial motor vehicle, excluding house and office trailers, at the rate of two per centum of the fair market value of every such motor vehicle or commercial motor vehicle, excluding house and office trailers, for which such certificate of title is applied for and issued.