

SESSABLE BASIS USED IN SUCH POLITICAL SUB-DIVISION FOR THE PURPOSE OF CALCULATING THE AMOUNT OF EQUALIZATION AID AND INCENTIVE FUND AID FOR SCHOOL CONSTRUCTION PURPOSES WHICH SUCH POLITICAL SUB-DIVISION MAY BE ENTITLED TO RECEIVE, AND FOR THE PURPOSE OF DETERMINING THE AMOUNT OF FINANCIAL SUPPORT FROM SUCH POLITICAL SUB-DIVISION TO MEET THE REQUIREMENTS FOR PARTICIPATION IN THE EQUALIZATION AND INCENTIVE FUNDS.

SEC. 2. *And be it further enacted*, That this Act shall take effect July 1, 1953.

Approved April 27, 1953.

CHAPTER 652

(Senate Bill 566)

AN ACT to authorize the Mayor and City Council of Cumberland, Maryland, to issue and sell coupon bonds in the amount of One Hundred and Fifty Thousand (\$150,000.00) Dollars, and to provide for the payment of the interest thereon and the payment of the principal thereof at maturity, to be known as "Cumberland Industrial Highway Bonds of 1953", and to provide for the use of the levying of a tax for the payment of the interest thereon and the principal of said bonds at maturity, and to provide for the expenditure of the proceeds from the sale of said bonds, and to repeal all Acts or parts of Acts inconsistent with the provisions of this Act.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the Mayor and City Council of Cumberland be and it is hereby authorized and empowered to issue bonds in the amount of One Hundred and Fifty Thousand (\$150,000.00) Dollars, payable serially in such amounts annually as the said Mayor and City Council shall by ordinance determine, and to sell the same in whole or in parts and to apply the

EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.