

and credit of the County in such amount or amounts as said Commissioners shall determine, but the total amount of such notes and bonds issued under this Act shall not exceed One Hundred Fifty Thousand Dollars (\$150,000).

The said notes, certificates of indebtedness and/or bonds shall bear interest at such rate or rates, not exceeding three per cent. (3%) per annum, as shall be provided by resolution of the County Commissioners, and in the event of issuance of bonds to be evidenced by semi-annual coupons attached to said bonds and bearing the facsimile signature of the Treasurer of Queen Anne's County. If bonds are issued, the provisions of Sections 33 and 34 of Article 31 of the Annotated Code of Maryland (1951 Edition), shall be complied with. Said County Commissioners are authorized to borrow under the provisions of this Act by selling the negotiable promissory notes, certificates of indebtedness and/or bonds herein authorized, at a discount less than the principal amount thereof, provided that such discount shall not exceed three per cent. (3%) per annum on the principal of said loan. The said loan and every part thereof and every note, bond, coupon or other evidence thereof, and the interest payable thereon, shall be and remain exempt from State, County and municipal taxation.

SEC. 3. *And be it further enacted*, That the proceeds derived from said loan shall be placed in a special fund by the County Treasurer, and shall be paid out by him only on warrants from the County Commissioners, which warrants shall be issued only upon proper vouchers presented by the Chief Engineer of Calvert County for the purposes mentioned in Section 1 of this Act.

SEC. 4. *And be it further enacted*, That before the provisions of this Act shall become effective, the County Commissioners of Queen Anne's County shall submit the question to the qualified voters of said county at the next general election held in the County of Queen Anne's. The proper authorities shall cause to be printed on the ballots to be used at said election the title of this Act and underneath said title on separate lines a square or box to the right and opposite the words "For Court House Construction" and a corresponding square or box to the right of and opposite the words "Against Court House Construction", so that the said voters shall be able to designate by a cross-mark in the proper square or box his or her decision for or against referendums on bond issues.