

## CHAPTER 647

(Senate Bill 530)

AN ACT to authorize and direct the County Commissioners of Queen Anne's County to borrow upon the faith and credit of said County the sum of One Hundred Fifty Thousand Dollars (\$150,000) at a rate of interest not to exceed three per cent. (3%) per annum, and to issue notes and/or bonds therefor, for the purpose of constructing an addition to the Court House in Queen Anne's County and for such improvements to the present Court House as the County Commissioners of Queen Anne's County shall deem to be necessary. ~~and providing for a referendum thereon.~~

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the County Commissioners of Queen Anne's County be and they are hereby authorized and directed to borrow upon the faith and credit of said county the sum of One Hundred Fifty Thousand Dollars (\$150,000) at a rate of interest not to exceed three per cent. (3%) per annum, and to issue notes and/or bonds therefor, for the purpose of constructing an addition to the Court House in Queen Anne's County and for such improvements to the present Court House as the County Commissioners of Queen Anne's County shall deem to be necessary. ~~and providing for a referendum thereon.~~

SEC. 2. *And be it further enacted,* That the said County Commissioners are hereby authorized and empowered to borrow under the provisions of this Act, from such bank, banker or trust company, or from any other source, as they shall from time to time select. The said County Commissioners are authorized to execute and deliver negotiable promissory notes, certificates of indebtedness, or bonds of the County Commissioners of Queen Anne's County, to be signed by the President of said County Commissioners and the Treasurer of Queen Anne's County, with the seal of the said County affixed thereto, in such denomination or denominations, payable at such place and at such date or dates as the said County Commissioners shall by resolution provide and/or to issue and sell said notes, certificates of indebtedness, or bonds upon the faith

EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.