

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1953.

Approved April 27, 1953.

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CHAPTER 602

(Senate Bill 239)

AN ACT to add a new section to Article 77 of the Annotated Code of Maryland (1951 Edition), title "Public Education", sub-title "Chapter 19. Source and Distribution of Income", said new section to be known as Section 217A and to follow immediately after Section 217 of said Article, authorizing and directing the County Commissioners of Calvert County to earmark and reserve the moneys received from the State as an Incentive Fund for school buildings for the payment of the interest and principal of the money received out of the General School Construction Loan of 1949, and relating to the payment of any deficit out of the General Funds of the County.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That a new section be and it is hereby added to Article 77 of the Annotated Code of Maryland (1951 Edition), title "Public Education", sub-title "Chapter 19. Source and Distribution of Income", said new section to be known as Section 217A, to follow immediately after Section 217 of said Article, and to read as follows:

217A. *The County Commissioners of Calvert County are authorized and directed to earmark and reserve the moneys received from the State as an Incentive Fund for school buildings for the payment of the interest and principal of the money received out of the General School Construction Loan of 1949. In the event the Incentive Fund received from the State is not sufficient to pay the interest on said sums received from the Loan and the principal thereof, then the said County Commissioners shall pay the deficit thereof out of the General Funds of the County or shall levy sufficient taxes to pay said deficit. Any taxes*

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EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.