

*Corporation, including interest which shall not exceed six per cent less the sum of any working capital and any cash operating reserve then held by the Corporation. Said indebtedness shall be limited to debts incurred in connection with the following:*

- (a) the construction of such bridge and its approaches,*
- (b) the acquisition of interests in real property,*
- (c) expenditures for necessary improvements,*
- (d) organization expenses and financing promotion costs in the aggregate not to exceed 10% of the sum of the cost of constructing the bridge and its approaches and acquiring interests in real property.*
- (e) all or any part of reasonable engineering expenses for which the Corporation becomes indebted in connection with the bridge project, and reasonable legal fees and expenses necessarily connected with the financing and construction of the bridge,*
- (f) working capital not exceeding 10% of the sum of the cost of constructing the bridge and its approaches and acquiring such interests in real property.*

*If the State or the County does not elect to acquire the said properties prior to the retirement of all the outstanding indebtedness, then after such retirement the Corporation shall operate as an ordinary toll bridge corporation and will be subject to State and County taxes.*

*178. Ocean Beach Bridge Corporation, its successors and assigns, shall, within ninety days after the completion of such bridge, file with the State Roads Commission of the State of Maryland and the Board of County Commissioners of Worcester County, a sworn itemized statement showing the actual original cost of constructing the bridge and its approaches, the actual cost of acquiring any interest in real property necessary therefor, and the actual financing and promotion costs.*

*179. The right to sell, assign, transfer and mortgage all rights, powers and privileges conferred by this Article is hereby granted to Ocean Beach Bridge Corporation, its successors and assigns, and any corporation to which, or any person to whom such rights, powers and privileges may be sold, assigned or transferred or who shall acquire the same by mortgage foreclosure or otherwise, is hereby authorized and empowered to exercise the same as fully*