

ments as the parties have agreed to, or has executed a duly acknowledged written agreement providing for the payment of an agreed amount in installments, with respect to all claims for injuries or damages resulting from the accident.

~~¶5.†~~ ~~6.~~ If the Department extends the suspension date and the Department is hereby authorized, in its discretion, to extend the suspension date five days when satisfactory evidence has been presented that final releases are being negotiated to the satisfaction of all parties.

121. (Duration of Suspension.) The license and registration and non-resident's operating privilege suspended as provided in Section 119 shall remain so suspended and shall not be renewed nor shall any such license or registration be issued to such person until

1. Such person shall deposit or there shall be deposited on his behalf the security required under Section 119; or

2. One year shall have elapsed following the date of such **[accident]** *suspension* and evidence satisfactory to the Department has been filed with him that during such period no action for damages arising out of such accident has been instituted, or

3. Evidence satisfactory to the Department has been filed with him of a release from liability, or final adjudication of non-liability, or a warrant for confession of judgment, or a duly acknowledged written agreement, in accordance with Sub-section ~~¶4~~ ~~5~~ of Section 120; provided, however, in the event there shall be any default in the payment of any installment under any confession of judgment, then, upon notice of such default, the Department shall forthwith suspend the license and registration or non-resident's operating privilege of such person defaulting which shall not be restored unless and until the entire amount provided for in said confession of judgment has been paid; and provided, further, that in the event there shall be any default in the payment of any installment under any duly acknowledged written agreement, then, upon notice of such default, the Department shall forthwith suspend the license and registration or non-resident's operating privilege of such person defaulting which shall not be restored unless and until (1) such person deposits and thereafter maintains security as required under Section 119 in such amount as the Department may then determine, or (2) one year shall have elapsed following the date when such security was