

CHAPTER 563

(House Bill 826)

AN ACT to authorize and empower the Mayor and City Council of Laurel, Prince George's County, to borrow an amount not to exceed Thirty-five Thousand Dollars (\$35,000.00), the proceeds to be used for the purchase of land in the Town of Laurel and the improvement of the same for use as a public, off-street parking lot; authorizing the Mayor and City Council of Laurel to install meters on such parking lot, to fix charges for use of said lot, and to adopt by ordinance any regulations necessary for the proper operation of the same, to provide for the enforcement of such regulations and to provide for the use of the revenue arising from the operation of said lot; providing for the levy of taxes on all property subject to taxation in the Town of Laurel to pay the principal and interest of such indebtedness; and providing for a referendum thereon.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Mayor and City Council of Laurel, Prince George's County, be and it is hereby authorized and empowered to borrow on the full faith and credit of said Town an amount not to exceed Thirty-five Thousand Dollars (\$35,000.00), and to issue its bonds therefor, the proceeds to be used for the purpose of purchasing land in the Town of Laurel for use as a public, off-street parking lot, and improving said land for such use by doing any necessary grading, hard-surfacing, or other improvements required to fit it for use as a parking lot, and by installing parking meters on said lot, and for the payment of all incidental costs in connection therewith, the said amount so borrowed to be used for no other purposes whatsoever, except that all costs in connection with the issuance and sale of said bonds, including legal fees, advertising and any other incidental expenses may be paid therefrom.

SEC. 2. *And be it further enacted,* That the Mayor and City Council of Laurel is hereby authorized by proper ordinance to fix the charges for the use of said lot, and to

EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.
CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.