

empowered to issue serial coupon bonds on the faith and credit of said county, to the amount of not to exceed Eight Hundred Thousand Dollars (\$800,000.00) par value, said bonds to be issued in denominations of One Thousand Dollars (\$1,000) or any multiple thereof, to bear interest at a rate not exceeding four per centum (4%) per annum, payable semi-annually in each year during which said bonds shall be outstanding and remain unpaid, to be signed by the President of the Board of County Commissioners of said County, and countersigned by the Clerk thereof, to have the corporate seal of said Board of County Commissioners of Prince George's County affixed thereto, and to be exempt from all State, County, and municipal taxes. The said bonds shall have printed on them, a distinct reference to the Act authorizing the issue, and shall be designated as "Prince George's County Jail Bonds".

SEC. 2. *And be it further enacted*, That the said County Commissioners for Prince George's County are authorized and empowered to issue the said bonds and sell the same at such time and in such manner as the said Commissioners may determine and as herein provided. The said bonds shall be issued in series maturing as said County Commissioners shall determine.

SEC. 3. *And be it further enacted*, That in order to provide for the selling of said bonds to be issued under the provisions of this Act, the said Board of County Commissioners for Prince George's County, or a majority of them are hereby directed to advertise once a week for two successive weeks before said bonds, or any part thereof, shall be issued, in such newspapers as may be determined by the said Board, that the said Board of County Commissioners will be in readiness at a certain time to be named in said notice, to receive bids at such place as may be named in said advertisements, for bonds issued under the provisions of this Act, under such regulations as may be made in the discretion of said County Commissioners, or a majority of them; and at the time mentioned in said advertisements as the time for opening the bids for the proposals thereby called for, the said County Commissioners shall receive such sealed proposals for the purchase of as many of such bonds as may be mentioned or designated in said advertisements; and on the opening of such sealed proposals, as many of said bonds as have been so bid for shall be awarded by said County Commissioners, or a majority of them, to the highest responsible bidder or bidders therefor, for cash, if the prices bid are adequate in the judgment of said