

Law of Maryland, title "Prince George's County", sub-title "Laurel", as said section was enacted by Chapter 6 of the Acts of the Special Session of the General Assembly of July 27, 1950, and as repealed and re-enacted, with amendments, by Chapter 248 of the Acts of the General Assembly at its regular session in the year 1951, authorizing the Mayor and City Council of Laurel to issue bonds not exceeding Eight Hundred Thousand Dollars (\$800,000.00); providing for the payment for said bonds from special assessments upon the property benefited, and from taxes upon property within the "Fairlawn" District; exempting property within said "Fairlawn" District from taxation for debt service on bonds issued by the Town of Laurel prior to the issuance of any bonds under said Chapter 6 of the Acts of the Special Session of the General Assembly of July 27, 1950; permitting funds derived from the sale of said bonds to be expended for storm water drains, along with other public improvements; and providing certain details with respect to assessment.

WHEREAS, The Mayor and City Council of the Town of Laurel are authorized by Section 852B of Article 17 of the Code of Public Local Laws of Maryland, title "Prince George's County", sub-title "Laurel", as said section was enacted by Chapter 6 of the Acts of the Special Session of the General Assembly of July 27, 1950, and as said section has been repealed and re-enacted, with amendments, by Chapter 248 of the Acts of the General Assembly of Maryland at its Regular Session in the year 1951, to issue a total of Seven Hundred Thousand Dollars (\$700,000.00) of bonds for the purpose of constructing, operating and maintaining improvements and municipal functions in the "Fairlawn" District of the Town of Laurel; and

WHEREAS, Five Hundred Thousand Dollars (\$500,000.00) of bonds have been issued by the Mayor and City Council of Laurel under the authority of the above-mentioned section of the Public Local Laws of Maryland, thus leaving a total of Two Hundred Thousand Dollars (\$200,000.00) of bonds which may yet be issued under said authority; and

WHEREAS, It is deemed to be to the best interests of the Town of Laurel to raise the total amount of bonds which may be issued under the authority of this section of the Public Local Laws as now amended and as heretofore existing, to Eight Hundred Thousand Dollars (\$800,000.00),