bonds pursuant to the authority hereof, the City shall, by appropriate resolution, submit to a referendum of the qualified voters of the City, the question whether or not the authority hereby conferred shall be exercised. For the purpose of submitting said question, the City is hereby empowered to order a special election at such time and place, within the corporate limits of Ocean City, Maryland, as said City by resolution may determine. Public notice of said special election shall be given by publication in at least one weekly newspaper published in Worcester County, Maryland, and each of two (2) successive weeks at least ten (10) days prior to the date of such special election, and by such other notice as the said City by such resolution may determine. The method of selecting judges of election, the hours during which voting shall be permitted, the qualification of voters and the returns from said election shall be in accordance with existing law governing the conduct of municipal elections in Ocean City. The notice of said referendum shall clearly state that the voters are being called upon to determine whether or not the City shall exercise the authority conferred by this Act to incur indebtedness and issue bonds for the purposes hereinabove described. The City shall have available for examination by interested voters at some appropriate place printed copies of this act at the time of the first publication of said notice and until said referendum is held. The ballots used for said referendum shall have printed thereon, on separate lines, the following: "For \$75,000.00 bond issue for extension of municipal water mains, improvements to the municipal water system, improvements to the municipal sewerage disposal plant, and erection of a public rest room", and "Against \$75,000.00 bond issue for extensions of municipal water mains, improvements to the municipal water system, improvements to the municipal sewerage disposal plant, and erection of a public rest room", and after such line there shall be a space or box in which the voters may indicate their respective preferences. If a majority of the votes properly cast by duly qualified voters at such referendum shall be for the issuance of said bonds, then the City may proceed forthwith to exercise the authority hereby conferred, but if a majority of said votes so cast shall be against the bond issue. then the authority hereby conferred shall be void and of no effect and shall not be exercised by the City. provided, however, that in the event of unfavorable action by the voters on said referendum, the City may, if it so elects, resubmit said question to one additional referendum at the next regular municipal election in Ocean City, under