

of its receipts, expenses and expenditures; said Commission shall employ a certified public accountant to audit its books and accounts. Said Commission shall always keep available and open to public inspection during business hours, at its principal office, a detailed audit and financial statement of its accounts. The Commission shall file with the County Commissioners of each county annually, a certified copy of such detailed audit and financial statement.

Said Commission is authorized to formulate and adopt a pension or retirement plan for its employees including the right to contract with any established insurance company or insurance companies for a group, annuity, retirement or pension plan, and to contribute so much thereto as it may deem equitable, or be required to pay under any contract, and such contribution or payment shall be charged as expenses of the several departments of the Commission in the same proportion that the receipts of the respective department bear to the total receipts of the Commission.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1953.

Approved April 11, 1953.

CHAPTER 550

(House Bill 746)

AN ACT to authorize the Board of Education of Prince George's County and the Board of County Commissioners of Prince George's County to issue serial bonds upon the full faith and credit of Prince George's County to the amount of not more than Nine Million, Five Hundred Thousand Dollars (\$9,500,000) for the purpose of building new schoolhouses or for the construction of an addition or additions to existing schoolhouses in said County, for the purchase of sites where necessary, and for equipping such new or improved schoolhouses, or for the matching of Federal funds for the above mentioned purposes, said bonds to be issued from time to time in the joint discretion of said Boards; and to authorize the Board of County Commissioners of Prince George's County to levy such tax on the taxable basis of said

EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.