

Insurance Commissioner or his Deputy, the applicant for such license of insurance broker shall file with the Insurance Commissioner, a bond, to be executed by a surety company authorized to do business in this State, to the State of Maryland in the penalty of ~~[\$500.00~~ if such applicant resides in one of the counties of this State, and his application is for a license to act as insurance broker as to risks situated in the county only in which he resides, and all other instances in the penalty of ~~]~~ ~~\$1,000.00~~ \$2,500.00, conditioned that he will truly account for and pay over to the person or corporation entitled to receive the same, all money belonging to such person or corporation which may come into his hands as insurance broker. Whenever any broker makes delivery of any policy or policies of insurance to the assured and receives from the assured the premium or premiums due thereon, and fails or neglects to pay said premium or premiums to the insurance company, mutual company or association, partnership, Lloyd's, individual underwriters or reciprocal association, issuing such policy or policies, his bonds may be put in suit at the instance of the insurance company, mutual company or association, partnership, Lloyd's, individual underwriters or reciprocal association issuing such policy or policies, for the collection of said premium or premiums, and no insurance policy shall be subject to cancellation for non-payment of premium in case the premium due on said policy has been paid to the broker delivering said policy to the assured.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1953.

Approved April 11, 1953.

CHAPTER 539

(House Bill 676)

AN ACT to add Section 1A to Article 59 of the Annotated Code of Maryland (1951 Edition), title "Lunatics and Insane", sub-title "Lunatic or Insane Paupers", providing for the place of detention of persons held in Alle-

EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.