

shall, before being entitled to transact any business of insurance, and after having had such securities approved by the Insurance Commissioner, transfer and assign to and deposit with the Treasurer of the State of Maryland, in trust, as security for the holders of policies or other obligations of said companies, bonds, coin, or treasury notes of the United States of America, or investments or securities mentioned and authorized by Section 20, having a market value of not less than fifty thousand dollars; and such companies] falling within the class referred to [and authorized by] in Section 191, and not by law otherwise provided for, shall deposit with the Treasurer of the State of Maryland, in trust [as aforesaid] *as security for the holders of policies or other obligations of said companies*, bonds, coin or treasury notes, or investments or securities [as above] mentioned and authorized *by Section 20*, having a market value of not less than Ten Thousand Dollars (\$10,000), nor more than One Hundred Thousand Dollars (\$100,000).

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1953.

Approved April 11, 1953.

CHAPTER 536

(House Bill 668)

AN ACT to repeal and re-enact, with amendments, Section 48 of Article 26 of the Annotated Code of Maryland (1951 Edition), title "Courts", sub-title "Salaries of Judges," relating to salaries of Judges of the Court of Appeals of Maryland. ~~the Circuit Courts of the several counties and the Supreme Bench of Baltimore City; and to authorize and direct the levy of a tax or increase in the general tax by the several counties in order partially to provide for said salaries.~~

WHEREAS, The Commission on the Judiciary appointed at the request of the General Assembly is of the opinion that

EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.