

than \$5,000. because of injury to or destruction of property of others in any one accident.

Immediately upon receipt of notice of such accident, the insurance company or surety company which issued such policy or bond shall file with the Department a written notice that such policy or bond was in effect at the time of such accident.

4. To any person qualifying as a self-insurer as follows :

(a) Any person in whose name more than twenty-five motor vehicles are registered may qualify as a self-insurer by obtaining a certificate of self-insurance issued by the Department as provided in Sub-section (b) of this section.

(b) The Department may, in its discretion, upon the application of such a person, issue a certificate of self-insurance when it is satisfied that such person is possessed and will continue to be possessed of ability to pay judgments obtained against such person.

(c) Upon not less than five days' notice and a hearing pursuant to such notice, the Department may upon reasonable grounds cancel a certificate of self-insurance. Failure to pay any judgment within thirty days after such judgment shall have become final shall constitute a reasonable ground for the cancellation of a certificate of self-insurance.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1954.

Approved March 2, 1954.

CHAPTER 17

(House Bill 10)

AN ACT to repeal and re-enact, with amendments, Subsections (b), (c) and (e) of Section 130 of Article 66 $\frac{1}{2}$ of the Annotated Code of Maryland (1951 Edition), title "Motor Vehicles," sub-title "Motor Vehicle Financial Responsibility," AND TO REPEAL AND RE-ENACT, WITH AMENDMENTS, SECTION 117 (3) (A) OF

EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.
CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.