

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1954.

Approved March 12, 1954.

CHAPTER 57

(House Bill 132)

AN ACT to authorize the creation of a state debt in the aggregate amount of Two Hundred Fifty Thousand Dollars (\$250,000), for the purpose of aiding in the construction of a science laboratory building on the campus of St. John's College in Annapolis, subject to the requirements that the said college on or before January 1, 1956, shall have obtained elsewhere at least an equal and matching sum for the same purposes.

WHEREAS, St. John's College is the oldest institution in the State with a long and distinguished history dating back to its establishment as King William's School in 1696; and

WHEREAS, St. John's College urgently needs an adequate science building to provide for the needs of its students, the existing building having been constructed originally as a dormitory in 1838; and

WHEREAS, St. John's College is the only state-aided institution to have received no such assistance toward new construction since the appropriation for the erection of Randall Hall in 1902-3; now therefore

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the Board of Public Works is hereby authorized and directed to issue a State loan to be known as the "St. John's College Loan of 1954" in the aggregate sum of Two Hundred Fifty Thousand Dollars (\$250,000).

The certificates evidencing said loan may be issued all at one time or, in groups, from time to time, as hereinafter provided. All of said certificates evidencing said loan, or

EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.