

CHAPTER 48

(House Bill 37)

AN ACT to repeal and re-enact, with amendments, Section 166(2) of Article 48A of the Annotated Code of Maryland (1951 Edition), title "Insurance," sub-title "Life, Accident and Health Insurance," correcting an error in said Section.

WHEREAS, Section 166(2) of Article 48A of the Annotated Code (1951 Edition) omitted a word which was contained in the last amendment to this section made by Chapter 561 of the Acts of 1943; and

WHEREAS, It is desirable to re-enact this section in order to correct the omission and avoid any further question as to the correct text of the act; now therefore

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 166(2) of Article 48A of the Annotated Code of Maryland (1951 Edition), title "Insurance," sub-title "Life, Accident and Health Insurance," be and it is hereby repealed and re-enacted, with amendments, to read as follows:

166.

(2). This sub-section shall apply only to those policies and contracts issued prior to the operative date of Section 189 (the Standard Non-forfeiture Law).

The net value of all policies issued on or before the thirty-first day of December, in the year nineteen hundred and two, shall be based upon the American Experience Table of Mortality, and four and one-half per cent interest per annum; and for all policies issued subsequent to said thirty-first day of December, in the year nineteen hundred and two, and on or before the thirty-first day of December, in the year nineteen hundred and eighteen, upon the Actuaries Table of Mortality, and four per cent interest per annum; and for all policies except industrial issued subsequent to the thirty-first day of December in the year nineteen hundred and eighteen, upon the American Experience Table of Mortality or the American Men Ultimate

EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.