

fifths of all of the members elected to each of the two Houses of the General Assembly of Maryland, the same shall take effect from the date of its passage.

Approved March 9, 1951.

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CHAPTER 36

(House Bill 273)

AN ACT to repeal and re-enact, with amendments, Section 280 of Article 16 of the Annotated Code of Maryland (1939 Edition), title "Chancery", sub-title "Trustee", relating to commissions to be allowed testamentary and other trustees.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 280 of Article 16 of the Annotated Code of Maryland (1939 Edition), title "Chancery", sub-title "Trustee", be and it is hereby repealed and re-enacted, with amendments, to read as follows:

280. (a) Testamentary trustees, and trustees of other trusts whose duties comprise the collection and distribution of income from property held under trust settlements or the preservation and distribution of such property, shall in lieu of such commissions as have been heretofore allowed for such services by custom or by law, be entitled to the following commissions for their services in administering such trusts; subject to the provisions of any valid agreement determining their compensation and subject to be increased or diminished for sufficient cause by any Court having jurisdiction over the administration of such trust, and the allowance of special commissions or compensation for services of an unusual nature, viz,

(b) Accounting from the inception of such trust (or in the case of trusts, the administration of which has already begun before the enactment of this section, accounting from June 1 [1939] 1951) a commission of [five] six per cent upon all income from real estate, ground rents and mortgages collected in each year; a commission of [five] six per cent upon the first [ten] five thousand dollars of all other income collected in each year, of five per cent upon the next five thousand dollars, four per cent upon the next ten thousand dollars, three per cent upon the next ten thousand dollars and two per cent upon any excess; such commissions to be paid out of and chargeable against such income.

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EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.