

an amount not exceeding One Million Five Hundred Thousand Dollars (\$1,500,000), the proceeds of the same to be expended for the installation, improvement and conversion of gas street lighting units and facilities into electric street lighting units and facilities and the purchase, acquisition, installation and erection of any and all equipment, units and facilities for the lighting of streets and public ways and places in the City of Baltimore and for doing any and all things necessary in connection therewith or pertaining thereto; and to authorize said municipality to submit an ordinance or ordinances for said purpose to the legal voters of Baltimore City.

WHEREAS, as of January 1, 1950, there were in service in the City of Baltimore approximately 14,000 gas lights for lighting the public streets and alleys; and

WHEREAS, this is a very inefficient system of lighting streets and, at the recent rate of replacement, a period of several years would be required for the conversion of these gas street lights to electric street lights; and

WHEREAS, the condition of poorly-lighted streets and public places is one of acute emergency in the City of Baltimore, representing an open invitation to crime and calls for the speedy remedy of such conditions; now therefore

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Mayor and City Council of Baltimore be and it is hereby authorized to issue the certificates of indebtedness of said corporation to an amount not exceeding One Million Five Hundred Thousand Dollars (\$1,500,000), the said certificates of indebtedness to be issued from time to time and for such amounts, and payments at such periods, and to bear such rate or rates of interest, all as the Mayor and City Council of Baltimore shall by ordinance or ordinances from time to time provide; but said certificates of indebtedness shall not be issued in whole or in part unless an ordinance or ordinances of the Mayor and City Council of Baltimore providing for the issuance thereof shall be submitted to the legal voters of Baltimore City at such time and place as may be fixed by said ordinance or ordinances and be approved by a majority of the votes cast at such time and place as required by Section 7 of Article 11 of the Constitution of Maryland; and the Mayor and City Council of Baltimore, in submitting any ordinance or ordinances for the issuance of said certificates of indebtedness, or any part thereof, to the legal voters of Baltimore City, may submit and re-submit the same at any municipal election, as well as at any general election to be held in Baltimore City.