

bond proceeds and/or out of such moneys as may be allocated for such purpose, and providing that the said bonds in no way be the debt or obligation of the State of Maryland or any sub-division thereof and exempting said bonds from taxation.

SECTION 1. *Be it enacted by the General Assembly of Maryland, That Sections 235A—235J of Article 77 of the Annotated Code of Maryland (1947 Supplement), title "Public Education," sub-title "University of Maryland," as said sections were enacted by Chapter 61 of the Acts of 1950, be and they are hereby repealed and re-enacted, with amendments, to read as follows:*

235A. [In order to provide additional housing facilities for University of Maryland students and to provide buildings for physical education and recreation, there is hereby created a body corporate and politic, to be known as the University of Maryland Building Authority, hereinafter referred to as the Authority. The members of the Authority shall be persons constituting the Board of Regents of the University of Maryland. The Chairman of the Board of Regents of the University of Maryland shall be the Chairman of the Authority and the Secretary of the Board of Regents shall be the Secretary of the Authority.]

*As used in this sub-title the following words and terms shall have the following meanings, unless the context shall indicate another different meaning or intent: (1) the word "resolution" shall mean a resolution adopted by a majority of the members of the Board of Regents of the University of Maryland; (2) the word "costs" as applied to any project shall embrace the cost of construction, the cost of the acquisition of all land, rights of way, property rights, easements and interests acquired by the University of Maryland for such construction, the cost of all machinery and equipment, financing charges, interest prior to and during construction and for one year after completion of construction, engineering and legal expenses, plans, specifications, surveys, estimates of costs and revenue, other expenses necessary or incident to determining the feasibility or practicability of construction of any project, administrative expenses, and such other expense as may be necessary or incident to the construction of the project, the financing of such construction and the placing of the project in operation. Any obligation or expense heretofore or hereafter incurred by said University for preparation of plans and specifications, and other engineering services in connection with the construction of a project shall be regarded as a*