

of this section shall be paid from the taxes levied for the general purpose of Chevy Chase Village. Levying or collecting any special tax for the payment of these notes or other evidences of indebtedness is expressly prohibited. The notes or other evidences of indebtedness issued under the provisions of this section need not be submitted to a vote of the qualified voters of Chevy Chase Village. They shall not be deemed to be included under the 3% bond limit established by this Act.

84 (122-11). (*Borrowing Power—Library Hall and Post Office Building.*) The Board of Managers is authorized and empowered to mortgage or incur the library and post office buildings and property owned by the said Chevy Chase Village in an amount not to exceed \$25,000 at any one time, said power to so incur the aforesaid property shall be continuing; said Board of Managers shall pay the interest on said loan and make curtail thereon from rentals derived from the aforesaid buildings and property and from the general tax levy. Curtails on said liens to be made at the discretion of the Board of Managers. The money obtained from such mortgages or incumbrances shall be used for maintaining, repairing and improving the property held by the said Board of Managers in the public interest of said Chevy Chase Village. The Board of Managers is further authorized and empowered in case of the destruction of the buildings on said library and post office property due to any cause not covered by insurance which shall be maintained on same, to mortgage and incur the said property for the reconstruction of said buildings in an amount sufficient for said purposes; provided, however, that prior to the placing of a mortgage or incumbrance for the said reconstruction of the buildings necessitated by their destruction due to causes not covered in the insurance policies placed on said buildings, a referendum meeting is held of all qualified voters after reasonable notice thereof and a vote of the majority of the qualified voters present and voting authorizes the placing of an incumbrance or mortgage on said library and post office property for the purpose of reconstruction as aforesaid.

85. (122-12). (*Authority to Contract with Chevy Chase Club.*) The Board of Managers of Chevy Chase Village shall have the authority to enter into a contract in writing with the Chevy Chase Club, a corporation organized under the laws of the District of Columbia, for the renewal or extension of an existing contract entered into in compliance with the provisions of Section 9 of Chapter 610 of the Acts of the General Assembly of Maryland of 1914, said renewal or extension agreement to provide for the payment by said club of the sum of Two Thousand Dollars (\$2,000.00) annually for an additional period of