- (i) All special assessments levied by the Board of Managers shall be certified by the Board of Managers to the County Council of Montgomery County for collection. The County Council is hereby authorized, empowered, and directed to have these special assessments so certified collected in the same manner as are county taxes. Each installment shall become a lien against the abutting property and any such installment not paid within six months following its becoming due shall be subject to the same interest and penalties and shall be collected in the same manner as provided for the collection of unpaid county taxes in Montgomery County. All such special assessments collected shall be paid over by the county to the Treasurer of Chevy Chase Village who shall devote such funds to the exclusive purpose of paying for the improvements herein provided for or any indebtedness which may be incurred therefor.
- (i) To carry out the provisions of this section the said Board of Managers is hereby given power and authority to borrow such sums from time to time as may be needed to make such improvements, including the proportionate share thereof, if any, to be assessed against Chevy Chase Village in accordance with this section, and to issue certificates of indebtedness as evidence thereof. All sums so borrowed shall be kept in a separate account to be known as the "Special Improvement Fund" and shall be borrowed for no longer period than shall be sufficient to collect the special assessments provided for: said certificates of indebtedness shall be full and complete general obligations of Chevy Chase Village and shall be payable first from the special assessments, levied under the provisions of this section; and in the event of any deficiency occur ring in the amount received from said special assessment, the Board of Managers shall make up such deficiency from the proceeds of ad valorem taxes which the Board of Managers is hereby authorized and empowered to levy upon all property within the present or future corporate limits of Chevy Chase Village subject to assessment for full municipal taxation, which taxes said Chevy Chase Village is authorized and empowered to levy in an amount sufficient to meet such deficiency but without any limitation as to such rate or amount notwithstanding any other statutory limitation upon the power of said Chevy Chase Village to levy taxes. Certificates of indebtedness herein authorized may be issued at the discretion of the Board of Managers and without being submitted to a vote of the taxpayers or qualified voters. Such certificates of indebtedness are hereby specifically exempted from the provisions of Sections 33, 34, 35 and 36 of Article 31 of the Code of Public General Laws of Maryland (1939 Edition and 1947 Supplement thereto) and may be sold at public or private sale as the Board