

February Session in the year 1950, be and the same is hereby repealed.

SEC. 9. *And be it further enacted*, That this Act shall take effect from the date of its passage.

Approved March 28, 1951.

CHAPTER 248

(House Bill 381)

AN ACT to repeal and re-enact with amendments, Section 852-B (3) of Article 17 of the Code of Public Local Laws of Maryland (1943 Edition), title "Prince George's County", sub-title "Laurel", as said section was enacted by Chapter 6 of the Acts of the Special Session of July 27, 1950, relating to the authorization of the Mayor and City Council of Laurel to borrow money upon the faith and credit of the Town of Laurel for the purposes set forth in said Chapter 6.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 852-B (3) of Article 17 of the Code of Public Local Laws of Maryland (1943 Edition), title "Prince George's County", sub-title "Laurel", as said section was enacted by Chapter 6 of the Acts of the Special Session of July 27, 1950, be and it hereby is repealed and re-enacted, with amendments, to read as follows:

852-B (3) The Mayor and City Council, for the purpose of making improvements in said "Fairlawn" District of the Town of Laurel or for the operation or maintenance of any municipal function within the said district, are hereby given full power and authority to borrow, upon the faith and credit of the Town of Laurel, such sum or sums as may be needed for the purposes mentioned; to fix the maturity or maturities of any such debt; the interest rate and manner and place of payment; and to issue their evidences of indebtedness for the amount of the money so borrowed, provided, however, that no part of any such debt shall run for a longer period than **[ten (10)]** *twenty (20)* years, and the Mayor and City Council shall, by proper resolution provide for the liquidation

EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.