

municipality, to authorize use of the money so borrowed for the public purposes herein enumerated, and to repeal Chapter 28 of the Acts of the General Assembly of Maryland, passed at its February Session in the year 1950.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That in order to enable the Commissioners of Cambridge (hereinafter referred to as the City), to undertake all, some or any of the public improvements listed in Section 2 of this Act, the said City is hereby authorized and empowered, at one time or from time to time, to borrow a sum or sums of money not exceeding Three Hundred Thousand Dollars (\$300,000.00), upon the terms and conditions and subject to the limitations set forth in Section 3 of this Act, and to evidence said borrowing by the issuance to the lender or lenders of its general obligation, serial maturity coupon bonds, in like par amount.

SEC. 2. *And be it further enacted,* That the City, by action of its Commissioners, shall have full and complete authority and power to expend the proceeds realized from the sale of all or any of said bonds upon any capital improvement of the City, either within or outside its corporate limits, which it is now maintaining and operating by authority of law or which it has legal authority to construct, maintain and operate, and to allocate said proceeds among said capital improvements and to change such allocations as conditions or actual expenditures may dictate, provided, however, that unless the ~~National~~ NATIONAL Defense Program, or the shortages or costs of labor and materials occasioned thereby, shall, in the judgment of the Commissioners, require the indefinite postponement of any of the following projects, at least Seventy-five Thousand (\$75,000.00) Dollars of said bond proceeds shall be allocated to the repair and damage to bulkhead at Municipal Park and not more than One Hundred and Twenty-five Thousand Dollars (\$125,000.00) of said bond proceeds shall be allocated to the extension of Cedar Street across Cambridge Harbor at Sunburst Highway, which two projects shall be given priority in the city's capital improvement program and the balance of said proceeds shall be allocated among the following projects in such proportion and amounts as the Commissioners of the city shall from time to time determine:

- (a) To grade, pave, curb and gutter new or existing streets and sidewalks;
- (b) To repair, extend, enlarge and improve municipal sewerage system;
- (c) To replace municipal fire protection equipment;