

bonds, notes or evidences of indebtedness, such deficiency shall be made up by the County from the proceeds of unlimited ad valorem taxes which it is hereby authorized and directed to levy upon all assessable property within the corporate limits of the County subject to unlimited taxation thereby. At no time shall the County Commissioners of Prince George's County be obligated in a greater amount than **[One Million Two Hundred Thousand Dollars (\$1,200,000.00)]** *One Million Five Hundred Thousand Dollars (\$1,500,000.00)* for money borrowed under this sub-title; provided, however, that the authority hereby conferred shall be a continuing one not exhausted by a single exercise thereof, so that the above limitation shall apply only to the amount of bonds, notes or other evidences of indebtedness which may be outstanding at any one time, and so that, to the extent that the amount of such outstanding bonds, notes or other evidences of indebtedness are brought below said maximum limitation by retirements thereof, additional bonds, notes or evidences of indebtedness up to such limitation may be issued as above provided, either with respect to the district to which such retirements are made or with respect to any other such district in Prince George's County. Any bonds issued pursuant to the authority of this Act and the interest payable thereon and the income derived therefrom in the hands of the holders thereof from time to time shall be, and is hereby declared to be, exempt from State, County and municipal taxation of every kind and nature whatsoever in the State of Maryland.

SEC. 2. *And be it further enacted*, That this Act is hereby declared to be an emergency measure and necessary for the immediate preservation of the public health and safety, and having been passed by a yea and nay vote, supported by three-fifths of all of the members elected to each of the two Houses of the General Assembly of Maryland, the same shall take effect from the date of its passage.

Approved March 28, 1951.

#### CHAPTER 244

(House Bill 252)

AN ACT to repeal and re-enact, with amendments, Section 302½ of Article 27 of the Annotated Code of Maryland (1947

EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.