

agency of the City government shall submit to the City Manager a work program for the year, which program shall include all appropriations for the operation and maintenance of the department or agency, and for acquisition of property therefor, and shall show the requested allotments of said appropriations for such department or agency by months for the entire fiscal year. The City Manager, with the assistance of the head of the Finance Department, shall review the requested allotments in the light of the work program of the department or agency concerned, and may, if he deems it necessary, revise, alter, or change such allotments before approving the same. The aggregate of such allotments shall not exceed the total appropriation available to said department or agency for the fiscal year. The head of the Finance Department shall authorize all expenditures for the departments and agencies to be made from the appropriations on the basis of approved allotments and not otherwise. The approved allotments may be revised during the fiscal year by the City Manager, subject to the approval of the Council.

K. (*Custody of City Moneys.*) All moneys received by any department or agency of the City for or in connection with the business of the City shall be paid promptly into the treasury, and be deposited with responsible banking institutions, which shall be designated by the City Manager in accordance with regulations established by ordinance. These depositories shall be subject to such requirements as to security for deposits and interest thereon, by bond or otherwise, as may be established by law or ordinance. All interest earned on moneys belonging to the City shall accrue to the City.

L. (*Independent Audit.*) As soon as practicable after the close of each fiscal year, an independent audit shall be made of all accounts of the City government by a qualified public accountant or accountants, selected by the Council. He or they shall have no personal interest directly or indirectly in the financial affairs of the City government or of any of its officers. The facts and figures disclosed by this audit shall promptly after its completion be published in some newspaper having general circulation in the City. If an audit is required to be made by State officials under the provisions of State law for the inspection and audit of municipal accounts, the Council may accept such State audit as fulfilling the requirements of this sub-section.

M. (~~Bond~~ BONDS OF Officers.) The Council may require any of the officers of the City to give bond in such amount and with such sureties as it may deem necessary, conditioned for the faithful performance of their duties. The Council shall require the custodian of the City's funds to be bonded in an