

additions, alterations and improvements to and for purchasing equipment for the schools of Charles County; and to authorize the County Commissioners of Charles County to borrow upon the faith and credit of said County an amount not to exceed Five Hundred Thousand Dollars (\$500,000.) and to issue its bonds therefor for the purpose of constructing new school buildings, for the purpose of making additions, alterations and improvements to present existing school buildings and for the purpose of equipping school buildings in Charles County, and to provide for the levying of taxes to pay the principal and interest of such indebtedness.

WHEREAS, there is some uncertainty as to the amount of money which will be needed for the construction of school buildings in Charles County to comply with the state law and for additions and improvements to existing school buildings and for the purchase of equipment for the schools of said County; and

WHEREAS, it is of the utmost importance that the County Commissioners and the Board of Education of Charles County be in a position to proceed later this year with the completion of an adequate school program; now therefore

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the County Commissioners of Charles County be and they are hereby authorized to borrow on the faith and credit of said County an amount not to exceed Five Hundred Thousand Dollars (\$500,000.) and from time to time to issue and sell bonds in an amount not to exceed said sum of \$500,000., said bonds to be signed by the President of said County Commissioners, countersigned by the Treasurer of Charles County and with the seal of said County affixed thereto. The entire proceeds of such bonds, after payment of costs of engraving and all other incidental expenses connected with the issuance of such bonds, shall be used for the purpose of constructing new school buildings, for the purpose of making alterations, additions, and improvements to present existing school buildings and for the purpose of equipping school buildings in Charles County.

SEC. 2. *And be it further enacted,* That said bonds if issued shall be issued in such denominations as shall be determined by the said County Commissioners, and shall bear interest at a rate to be determined by said Commissioners, not in excess of four per cent. (4%) per annum. The issue of said bonds must comply strictly with the pro-