

same manner and to the same extent as was such constituent bank prior to the merger, and nothing herein contained shall be construed to impair in any manner the right of any court to remove such a resulting state bank and to appoint in lieu thereof a substitute trustee, executor, or other fiduciary.

(b) The resulting state bank shall have the right to use the name of any constituent bank whenever it can do any act under such name more conveniently.

(c) Any reference to any constituent bank in any writing, whether executed or taking effect before or after the merger, shall be deemed a reference to the resulting state bank if not inconsistent with the other provisions of such writing.

107H. (Conversion from State bank to National Bank and the Reverse.) (a) Nothing in the law of this state shall restrict the right of a state bank to convert into a national bank upon compliance with the laws of the United States, and upon completion of such conversion it shall surrender its charter as a state bank.

(b) A national bank located in this state which follows the procedure prescribed by Federal law to convert into a state bank, may be granted a state charter if it meets the requirements for the incorporation of a state bank. Any requirement that shares must be paid for in cash may be satisfied by the exchange of shares of the converted state bank for those of the converting national bank, which may be valued at not more than their fair cash market value. The procedure for incorporation of a state bank may be modified to the extent made necessary by the difference between an ordinary incorporation and a conversion.

(c) The converted bank shall be considered the same business and corporate entity as the converting bank with all of the right, powers and duties of the converting bank except as limited by the charter and by-laws of the resulting bank and the provisions of Section 107G (a) shall be applicable. It may use the name of the converting bank whenever it can do any act under such name more conveniently.

(d) Any reference to the converting bank in any writing, whether executed or taking effect before or after the conversion, shall be deemed a reference to the converted bank if not inconsistent with the other provisions of such writing.

107-I. (Non-conforming Assets or Business.) If a constituent bank has assets which do not conform to the requirements of state law for the resulting bank or if a converting national