

payable on or after the first day of July and shall be overdue and in arrears on the first day of the succeeding January. They shall bear interest at the rate of one-half of one per cent (0.5%) for each month or fraction of a month thereafter until paid. All taxes not paid and in arrears after the first day of the following July shall be collected as provided in Section 53. Taxes paid before the first day of September in the year for which they are levied shall be subject to a three per cent (3%) discount.

### SALE OF TAX DELINQUENT PROPERTY

53. A list of all property on which the town taxes have not been paid and are in arrears as provided by Section 52 of this charter shall be turned over to the official of Garrett County responsible for the sale of tax delinquent property by the clerk-treasurer as provided in state law. All property listed thereon shall be sold by this county official in the manner prescribed by state law.

### FEES

54. All fees received by any officer or employee of the town government shall belong to the town government.

### AUDIT

55. The financial books and accounts of the town shall be audited as of the thirty-first day of December in each year by a competent person or persons appointed by the council. The audit shall be presented to the council and to the mayor within ninety days of the first day of January.

### PUBLIC DEBT

56. The Town of Friendsville shall have the power to borrow on the faith and credit of the town from time to time as may be deemed necessary for the general welfare of the town and its general corporate purposes. The town may issue and sell bonds for such indebtedness in accordance with the provisions of Section 57 of this charter or with state law.

### PROCEDURE

57. Except as otherwise specified under the provisions of this charter (a) The total amount of bonds issued under the authority of this charter, when added to bonds outstanding less the amounts in any sinking funds for the redemption of bonds outstanding, shall not exceed ten per