

tract, verbal or written, made in violation of this charter shall be null and void.

APPROPRIATIONS LAPSE AFTER ONE YEAR

48. All appropriations shall lapse at the end of the budget year to the extent that they shall not have been expended or lawfully encumbered. Any unexpended and unencumbered funds shall be included in the next year's budget as surplus.

CHECKS

49. All checks issued in payment of salaries or other municipal obligations shall be issued and signed by the clerk-treasurer and shall be countersigned by some member of the council designated by the council for that purpose.

TAXABLE PROPERTY

50. All real and tangible personal property within the limits of the Town of Friendsville, or which may have a situs there by reason of the residence of the owner therein, shall be subject to taxation for municipal purposes, and the assessment for said purpose shall be the same as that for state and county purposes. The council shall have authority to deal with any exception arising under the above provisions.

BUDGET AUTHORIZES LEVY

51. From the effective date of the budget, the amount stated therein as the amount to be raised by the property tax shall constitute a determination of the amount of the tax levy in the corresponding tax year. The rate of the levy for the general operating purposes of the town shall not exceed one dollar (\$1.00) on each one hundred dollars (\$100.00) worth of assessable property. In addition to the sum for general purposes, the council may levy on assessable property such sums as are necessary and sufficient for the liquidation and payment of the indebtedness of the Town of Friendsville or any bonds thereof or any interest thereon, issued or to be issued under the authority of state laws or this charter.

WHEN TAXES ARE OVERDUE

52. The tax year shall be consistent with the tax year of the Garrett County Board of Commissioners. The taxes provided for in Section 51 of this charter shall be due and