

fiscal year shall also constitute the tax year, the budget year, and the accounting year.

BUDGET

43. The mayor, on such date as the council shall determine, but at least thirty-two days before the beginning of any fiscal year, shall submit a budget to the council. The budget shall provide a complete financial plan for the budget year and shall contain estimates of anticipated revenues and proposed expenditures for the coming year. The total of the anticipated revenues shall equal the total of the proposed expenditures. The budget shall be a public record in the office of the clerk-treasurer open to public inspection by anyone.

BUDGET ADOPTION

44. Before adopting the budget the council shall hold a public hearing thereon. The council may insert new items or may increase or decrease the items of the budget. Where the council shall increase the total proposed expenditures it shall also increase the total anticipated revenue to at least equal such total proposed expenditures. The budget shall be prepared and adopted in the form of an ordinance. A favorable vote of at least a majority of the total membership of the council shall be necessary for adoption.

APPROPRIATIONS

45. No public money may be expended without having been appropriated by the council. From the effective date of the budget, the several amounts stated therein as proposed expenditures shall be and become appropriated to the several objects and purposes named therein.

TRANSFER OF FUNDS

46. Any transfer of funds between major appropriations for different purposes by the mayor must be approved by the council before becoming effective.

OVER-EXPENDITURE FORBIDDEN

47. No officer or employee shall during any budget year expend or contract to expend any money or incur any liability or enter into any contract which by its terms involves the expenditure of money for any purpose, in excess of the amounts appropriated for that general classification of expenditure pursuant to this charter. Any con-