CHAPTER 214

(Senate Bill 210)

AN ACT to repeal and re-enact, with amendments, Section 142(a) of Article 11 of the Annotated Code of Maryland (1947 Supplement), title "Banks and Trust Companies," sub-title "Credit Unions," increasing the amount of loans which may be made by credit unions without security.

SECTION 1. Beit enacted by the General Assembly of Maryland, That Section 142(a) of Article 11 of the Annotated Code of Maryland (1947 Supplement), title "Banks and Trust Companies," sub-title "Credit Unions," be and it is hereby repealed and re-enacted, with amendments, to read as follows:

- 142 (a). A credit union may loan to its members for such purposes, and upon such security and terms as the by-laws shall provide, and the credit committee may approve, but security need not be taken for any loan of three hundred dollars (\$300.00) four hundred dollars (\$400.00) or less, or for the sum of three hundred dollars (\$300.00) four hundred dollars (\$400.00) in any case where the loan is in excess of said amount.
- SEC. 2. And be it further enacted, That this Act shall take effect June 1, 1951.

Approved March 28, 1951.

CHAPTER 215

(Senate Bill 217)

AN ACT to repeal and re-enact, with amendments, Sections 222 and 223 of Article 8 of the Code of Public Local Laws of Maryland (1930 Edition), title "Cecil County," sub-title "Jurors," relating to the number of jurors to be selected from each Election District in Cecil County.

EXPLANATION: Italics indicate new matter added to existing law.

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

Strike out indicates matter stricken out of bill.