

its faith and credit a sum or sums of money not exceeding Sixty Thousand Dollars (\$60,000.00) in the aggregate and to evidence said borrowing by the issuance of its promissory note or notes or certificate or certificates of indebtedness for the face amount equal to the amount of the borrowing, payable as to principal and interest from the proceeds of ad valorem taxes levied, without limitation as to rate or amount, on all assessable property in said municipality, notwithstanding the provisions of any other public general or public local law of the State of Maryland and notwithstanding any other statutory tax limitation, and to use the money so borrowed for improvements to and extensions of the municipal water system and other public improvements within the discretion of said Mayor and Council of Snow Hill, each such borrowing, however, to be subject to the approval by the qualified voters of said municipality by referendum, and fixing a limitation on the time within which the authority hereby conferred may be exercised."

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Chapter 85 of the Acts of 1950, entitled "An Act to authorize and empower the Mayor and City Council of Snow Hill to borrow from time to time on its faith and credit a sum or sums of money not exceeding Sixty Thousand Dollars (\$60,000.00) in the aggregate and to evidence said borrowing by the issuance of its promissory note or notes or certificate or certificates of indebtedness for the face amount equal to the amount of the borrowing, payable as to principal and interest from the proceeds of ad valorem taxes levied, without limitation as to rate or amount, on all assessable property in said municipality, notwithstanding the provisions of any other public general or public local law of the State of Maryland and notwithstanding any other statutory tax limitation, and to use the money so borrowed for improvements to and extensions of the municipal water system and other public improvements within the discretion of said Mayor and Council of Snow Hill, each such borrowing, however, to be subject to the approval by the qualified voters of said municipality by referendum, and fixing a limitation on the time within which the authority hereby conferred may be exercised," be and it is hereby repealed.

SEC. 2. *And be it further enacted,* That this Act shall take effect June 1, 1951.

Approved March 28, 1951.