

CHAPTER 2

(Senate Bill 23)

AN ACT to repeal and re-enact, with amendments, Sub-section (a) (6) of Section 117 and Sub-section (b) of Section 119 of Article 83 of the Annotated Code of Maryland (1947 Supplement), title "Sales and Notices," sub-title "Retail Instalment Sales," requiring that the instalment sales agreement and the certificate of insurance sent to the buyer in the case of the retail instalment sale of any motor vehicle shall contain in bold type a definite statement that the insurance includes or does not include coverage for personal liability and property damage to others.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Sub-section (a) (6) of Section 117 and Sub-section (b) of Section 119 of Article 83 of the Annotated Code of Maryland (1947 Supplement), title "Sales and Notices," sub-title "Retail Instalment Sales", be and they are hereby repealed and re-enacted, with amendments, to read as follows:

117.

(a).

(6) The cost to the buyer of any insurance for the payment of which credit is to be extended to the buyer, the amount or extent and expiration date thereof, a concise description of the coverage, and the party or parties to whom such insurance is payable. *If the goods sold consist of a motor vehicle or vehicles, the description of the insurance coverage, if any, shall include in bold type 12 POINT BOLD TYPE OR LARGER a definite statement that the insurance includes or does not include coverage for personal liability and property damage caused to others, as the case may be.*

119.

(b). Within 25 days after the delivery of the goods under any instalment agreement, if any charge was thereby made to the seller for insurance, the seller or sales finance company which was party to such instrument shall mail or cause to be mailed to the buyer at his address as shown on such instrument either a copy of each insurance policy, or an owner's

EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.