

walks, gutters and storm water sewers in Section 1, the District Heights Commission is hereby authorized and empowered to borrow from time to time, on the credit of the town, a sum or sums of money which shall not, however, exceed in amount at any one time the total sum of eight per centum (8%) of the assessed valuation of all real property in the town appearing on the assessment books of Prince George's County, Maryland; and to issue bonds or certificates of indebtedness therefor, which shall be payable on or before ten (10) years from the date of issuance, with interest not to exceed the rate of six per centum (6%), payable semi-annually, unless of shorter duration then at the maturity of said obligation. The funds derived from the sale of said bonds or certificates of indebtedness shall be deposited by the District Heights Commission in some safe banking institution in the State of Maryland, to be determined by it, and to be subject to the check of the town treasurer only when countersigned by the Chairman Commissioner and one member of the District Heights Commission. Out of said funds shall be paid only the proper expenses for the negotiation, sale and liquidation of said bonds or certificates of indebtedness and for the planning and construction or reconstruction of the streets, roadways, alleys, curbs, sidewalks and gutters and storm water sewers as provided for herein.

The hereinbefore mentioned limitation of eight per centum (8%) of the assessed valuation constitutes an overall limitation of borrowing capacity, notwithstanding any borrowing power heretofore authorized by the General Assembly of Maryland, and any sums outstanding incident to any heretofore authorized bond issues shall be included in the determination of the limitations authorized in this Act.

SEC. 3. *And be it further enacted*, That the District Heights Commission is hereby authorized to do all acts not specifically mentioned herein which may be necessary to issue and sell said bonds or certificates of indebtedness, provide for the payment thereof and the interest thereon, and to arrange for and construct or reconstruct the streets, roadways, alleys, curbs, sidewalks, gutters, and storm water sewers as provided for herein. The bonds, or certificates of indebtedness issued hereunder shall be the direct obligation of the Town of District Heights, Maryland, and the said municipal corporation shall be responsible therefor.

SEC. 4. *And be it further enacted*, That the District Heights Commission shall have power to assess against the abutting property and collect from the owners thereof the cost of streets, roadways, alleys, curbs, sidewalks, and gutters and storm water sewers, assessment being in proportion to the number