proper expenses for the negotiation, sale and liquidation of said bonds or certificates of indebtedness and for the planning and construction of roadways, alleys, curbs, sidewalks, gutters, storm sewers, street lighting, bridges and other public improvements, structures and buildings, and sites therefore THEREFOR and the acquisition of equipment to provide essential public services, as provided for herein.

The hereinbefore mentioned limitation of eight per centum (8%) of the assessed valuation constitutes an overall limitation of borrowing capacity, notwithstanding any borrowing power heretofore authorized by the general assembly of Maryland, and any sums outstanding incident to any heretofore authorized bonds issues shall be included in the determination of the limitations authorized in this section.

- 206. The mayor and town council are hereby authorized to do all acts not specifically mentioned herein which may be necessary to issue and sell said bonds or certificates OF indebtedness, TO provide for the payment thereof and the interest thereon, and to arrange for construction of the roadways, alleys, curbs, sidewalks, gutters and storm sewers, street lighting, bridges and other public improvements, structures and buildings, and site, AND FOR THE ACQUISITION OF SITES therefor, and for the acquisition of equipment to provide essential public services as provided for herein. The bonds or certificates of indebtedness thereunder shall be the direct obligation of the mayor and town council of Cheverly, Maryland, and the said corporation shall be responsible therefor.
- 207. The mayor and town council, shall have the power to assess against the abutting property and collect from the owners thereof the initial cost of constructing roadbeds, alleys, curbs, sidewalks, gutters and street improvements, including the costs of street and public alley intersections, all construction costs including that for drains and culverts where necessary, excavation, preparation of preliminary plans, advertising for bids, and all costs for the preparation of ordinances pertaining to the improvements of any such street cost for verification of title and cost for preparation of assessment collection rolls to be supplied for the use of the town treasurer.
- 208. The mayor and town council shall levy agaist AGAINST each parcel of land abutting roadbeds, alleys, curbs, sidewalks, gutters and street improvements, an as-