

charter paper is transmitted for recording. The Commission shall pay over 50¢ out of the special fee collected by it to the clerk of court to whom each notice of change of principal office, and notice of change of name or address of resident agent is transmitted for recording. The Commission shall pay over \$1 out of the special fee collected by it to the clerk of court to whom each certificate of consolidation, merger, sale, lease, exchange or transfer is transmitted for recording.

(c) The Commission shall account quarterly to the Comptroller for all bonus taxes and for all recording, filing or other fees collected by the Commission and not expended or paid out by the Commission as in this section provided, and shall pay the same forthwith to the State Treasurer for the use of the State.

127. (Effect of Acceptance for Recording or Filing.)

(a) Except as otherwise expressly provided in this Article, all charter papers shall become effective upon the acceptance thereof for record or filing by the Commission, and not before.

(b) Upon acceptance for record by the Commission of any articles of incorporation, the proposed corporation shall, according to the purposes, conditions and provisions contained in such articles of incorporation, become and be a body corporate by the name therein stated. Such acceptance for record shall be conclusive evidence of the formation of the corporation except in a direct proceeding by the State for the forfeiture of the charter.

(c) The acceptance for record or filing by the Commission of any charter paper shall be conclusive evidence of the payment of all recording, filing and other special fees, and of the bonus and other taxes (if any) payable by law, except in a direct proceeding by the State for the forfeiture of the charter, or in a direct proceeding by the State or any political subdivision thereof for the enforcement of any other right or remedy.

(d) A duly certified copy of any articles of incorporation, certificate of incorporation or other instrument under which the corporation was formed, from the records of the Commission, the Secretary of State, or the Clerk of Court, shall be evidence of the existence of the corporation and of its right to exercise the powers therein mentioned. A duly certified copy of any other charter paper from such records shall be evidence of the facts and corporate action therein required to be stated.