

for the regulation and management of the affairs of the corporation.

45. (Books and Records.) (a) Every corporation shall keep correct and complete books and records of accounts and of its transactions and minutes of the proceedings of its stockholders and board of directors and of the executive committee, if any.

(b) The president of every corporation, or if so provided by the by-laws some other executive officer thereof, shall prepare or cause to be prepared annually a full and correct statement of the affairs of the corporation, including a balance sheet and a financial statement of operations for the preceding fiscal year, which shall be submitted at the annual meeting of the stockholders and filed within twenty days thereafter at the principal office of the corporation in the State.

46. (Stock Ledger.) Every corporation shall maintain, at its principal office in the State or at such other office or agency of the corporation as may be specified in the by-laws, an original or duplicate stock ledger containing the names and addresses of all stockholders and the number of shares of each class held by each stockholder.

47. (Stockholder's Right of Inspection.) (a) Any stockholder of a corporation may, during usual business hours, inspect and copy the by-laws, the minutes of the proceedings of the stockholders, the annual statement of the affairs of the corporation, and any voting trust agreement on file in the office of the corporation.

(b) Any one or more persons who are and for at least six months have been stockholders of record of five per cent, in the aggregate, of the outstanding capital stock of any class of a corporation of this State:

(1) May, upon written request, inspect and copy, in person or by agent or attorney, during usual business hours, the corporation's books of account and the stock ledger.

(2) May present to any officer or resident agent of the corporation a written request for a statement of its affairs, and it shall be the duty of the corporation to prepare and to have available on file at the principal office of the corporation within the State within twenty days after such request, such a statement sworn to by the president or a vice-president or by the treasurer or an assistant treasurer, setting forth in reasonable detail its assets and liabilities as of a reasonably current date.