

of directors except in cases where, for the particular corporation, statements as to such facts were given in a prior charter paper.

(d) The articles of restatement of the charter shall be signed and acknowledged in the name and on behalf of the corporation by the president or a vice-president, the corporate seal shall be affixed and attested by the secretary or an assistant secretary, and the matters and facts set forth in said articles of restatement of the charter with respect to authorization thereof by the board of directors shall be verified under oath by the chairman or the secretary of the meeting of the board of directors at which such restatement of the charter was authorized.

(e) No amendment of the charter of any corporation of this State shall be effected by the filing for record with the Commission of articles of restatement of the charter except as in this section specifically permitted.

(f) Upon acceptance for record by the Commission of any articles of restatement of the charter, such restatement of the charter or any duly certified copy thereof from the records of the Commission or the Clerk of Court, shall be evidence of the charter of the corporation and of the facts and corporate action in such articles required to be stated.

CAPITAL STOCK AND STOCKHOLDERS

14. (Charter Provisions.) (a) Every corporation of this State by its charter may provide:

(1) For one or more classes of stock and the voting rights thereof and any restrictions on or denial of such rights.

(2) As to each class of stock, either the par value of the shares or that the shares are without par value.

(3) That the corporation shall set apart for or pay to the holders of a certain class or certain classes of stock, dividends thereon at such rates, or in such amounts, and at such times as specified, before any dividends shall be set apart for or paid to the holders of some other class or classes of stock, and such dividends may be made cumulative, cumulative to a limited extent, or non-cumulative.

(4) That any class of stock is preferred over other classes of stock as to its distributive share of the assets upon voluntary or involuntary liquidation of the corporation, and the amount or amounts of such preference.

(5) That one or more classes of stock, as specified, may be redeemed at the option of the corporation or of the holders of such stock and the terms and conditions of redemption.