

(b) No unincorporated organization, firm or association shall include in its name the word "corporation", "incorporated" or "limited", or an abbreviation of any of such words.

(c) Any person owning, operating or directing an unincorporated organization, firm or association, which includes in its name the word "corporation", "incorporated" or "limited", or an abbreviation of any of such words, or which holds itself out to the public as a corporation, shall be guilty of a misdemeanor and, upon conviction thereof, shall be fined not exceeding Five Hundred Dollars.

6. (Reserved Name.) (a) The exclusive right to the use of a specified name for a corporation may be reserved by—

(1) Any person intending to organize a corporation under this Article;

(2) Any corporation of this State proposing to change its name;

(3) Any corporation intending to register or qualify to do business in this State;

(4) Any corporation registered or qualified to do business in this State which proposes to change its name.

(b) The reservation shall be made by filing with the Commission an application to reserve a specified name for a corporation, executed by the applicant, and by paying the fee provided by law. If the Commission finds that such name is available for corporate use, it shall reserve the same for the exclusive use of the applicant for a period of thirty days.

(c) The right to the exclusive use of a specified name for a corporation so reserved may be transferred to any other person or corporation by filing in the office of the Commission a notice of such transfer, executed by the applicant for whom the name was reserved, and specifying the name and post office address of the transferee.

7. (Registered Name.) (a) Any corporation organized and existing under the laws of another state may register its corporate name, provided its corporate name is not the same as the name of any corporation of this State, the name of any corporation registered or qualified to do business in this State, or any corporate name reserved or registered in the manner provided in this Article, or so similar to any such name as to be misleading. The phrase "another state" as used in this section includes the United States, any State of the United States (other than Maryland), the District of Columbia, and any territory or possession of the United States.