

WHEREAS, traffic hazards at street intersections in Baltimore City are constantly increasing; and

WHEREAS, it is particularly hazardous for children going to and from school to cross many of these intersections; and

WHEREAS, the demands for proper traffic control signals and signs are increasing much more rapidly than are the installations of such signals and signs; and

WHEREAS, under the present procedures, it will be many years before an adequate number of traffic control signals and signs will be erected; and

WHEREAS, it is very urgent that such signals and signs be erected as promptly as possible, in order to protect the public generally; now therefore

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the Mayor and City Council of Baltimore be and it is hereby authorized to issue the certificates of indebtedness of said corporation to an amount not exceeding Five Hundred Thousand Dollars (\$500,000.), the said certificates of indebtedness to be issued from time to time and for such amounts, and payable at such periods, and to bear such rate or rates of interest, all as the Mayor and City Council of Baltimore shall by ordinance or ordinances from time to time provide; but said certificates of indebtedness shall not be issued in whole or in part unless an ordinance or ordinances of the Mayor and City Council of Baltimore providing for the issuance thereof shall be submitted to the legal voters of Baltimore City at such time and place as may be fixed by said ordinance or ordinances and be approved by a majority of the votes cast at such time and place as required by Section 7 of Article 11 of the Constitution of Maryland; and the Mayor and City Council of Baltimore, in submitting any ordinance or ordinances for the issuance of said certificates of indebtedness, or any part thereof, to the legal voters of Baltimore City may submit and resubmit the same at any municipal election as well as at any general election to be held in Baltimore City.

SEC. 2. *And be it further enacted*, That the proceeds of said certificates of indebtedness hereby authorized to be issued not exceeding the par value thereof shall be used for the acquisition and installation of traffic control signals and signs and for the purchase of such equipment and facilities as may be necessary therefor AND FOR DOING ALL THINGS NECESSARY in connection therewith or pertaining thereto.

SEC. 3. *And be it further enacted*, That the Mayor and City Council of Baltimore may, by ordinance or ordinances au-