

any time prior to December 31, 1950.] *Due to the existing emergency and in the interest of national defense and concurrent Federal prohibitions against certain construction, including race track construction, amounts equal to the deduction of any licensee shall remain available until expended, and will be held by the Commission until requested by said licensee provided that, wherever in the opinion of the Commission, no further alteration, additions, changes, improvements or repairs are necessary or deemed advisable in the public interest at the location of a licensee, such licensee shall no longer be required to deduct one-half of one percentum of the total money wagered; and is hereby authorized to retain such percentage for its own use. If and when any licensee abandons its present location for racing and operates at the installation of another licensee, its pro-rata share of the Racing Fund may by mutual agreement between the licensees concerned, with the approval of the Commission, be available for alterations, additions, changes, improvements or repairs at the location where the joint meeting is held.*

(c) Notwithstanding anything contained in this section to the contrary, the deductions made by the Maryland Jockey Club at the joint meetings held at Pimlico during the year 1944, for which it held a license, and the deductions made by the Maryland State Fair at the joint meeting in 1944, for which it held a license, shall be considered and treated for the purposes of this section, as having been made, as agents of the Commission, one-fourth by the Maryland Jockey Club, one-fourth by the Maryland State Fair, one-fourth by the Southern Maryland Agricultural Association, and one-fourth by the Harford Agricultural and Breeders Association; and the Racing Fund, as constituted on May 4th, 1945, shall be subject to expenditure by each of said four Racing Organizations, equally, in the manner and to the extent hereinabove set forth, and, for the purposes of this section, each shall be considered as having deducted from the mutual pool one-fourth of said Racing Fund as so constituted as agents aforesaid. If, hereafter, the Commission shall issue a license for the conduct of racing to one of the said four Racing Organizations, for the purpose of enabling a joint meeting to be held in which one or more of the others of the above-mentioned Racing Organizations participate, the deductions made by the licensee of said meeting shall be considered and treated as having been made, for the purposes of this section, by each of said Racing Organizations participating in said meeting, as agents aforesaid, in the proportion in which it shared the