

*dividual or group captions or subcaptions as the Commissioner may approve.*

(1) *A provision as follows: (Entire Contract; Changes): This policy, including the endorsements and the attached papers, if any, constitutes the entire contract of insurance. No change in this policy shall be valid until approved by an executive officer of the insurer and unless such approval be endorsed hereon or attached hereto. No agent has authority to change this policy or to waive any of its provisions.*

(2) *A provision as follows: (Time Limit on Certain Defenses): (a) After three years from the date of issue of this policy no misstatements, except fraudulent misstatements, made by the applicant in the application for such policy shall be used to void the policy or to deny a claim for loss incurred or disability (as defined in the policy) commencing after the expiration of such three year period.*

*(The foregoing policy provision shall not be so construed as to affect any legal requirement for avoidance of a policy or denial of a claim during such initial three year period, nor to limit the application of Section 106C (B), (1), (2), (3), (4) and (5) in the event of misstatement with respect to age or occupation or other insurance.)*

*(A policy which the insured has the right to continue in force subject to its terms by the timely payment of premium (1) until at least age 50 or, (2) in the case of a policy issued after age 44, for at least five years from its date of issue, may contain in lieu of the foregoing the following provision (from which the clause in parentheses may be omitted at the insurer's option) under the caption "INCONTESTABLE":*

*After this policy has been in force for a period of three years during the lifetime of the insured (excluding any period during which the insured is disabled), it shall become incontestable as to the statements contained in the application.)*

*(b) No claim for loss incurred or disability (as defined in the policy) commencing after three years from the date of issue of this policy shall be reduced or denied on the ground that a disease or physical condition not excluded from coverage by name or specific description effective on the date of loss had existed prior to the effective date of coverage of this policy.*

(3) *A provision as follows: (Grace Period.) A grace period 7 days for weekly premium policies, 10 days for monthly premium policies and 31 days for all other policies will be granted for the payment of each premium falling due after the first premium during which grace period the policy shall continue in force.*