

missioners is hereby directed in its next annual levy and annually thereafter to levy said tax on all property in its county within the District both real and personal, assessed for county tax purposes, which taxes shall be levied and collected as county taxes now are or may be hereafter by law levied and collected, and have the same priority rights, bear the same interest and penalties and in every respect be treated the same as county taxes. The proceeds of the collection of such tax shall be paid to the Commission and shall constitute the administrative fund of the Commission. The expenditures of the Commission for operating or administrative purposes shall be within the amount of such fund, together with such additional funds as may be appropriated or contributed for such purposes by said County Commissioners or by the General Assembly of Maryland or by the United States or by private donors.

“The Commission is hereby authorized and empowered from time to time during any fiscal year to borrow such sums of money on promissory notes, to be known as Tax Anticipation Certificates of Indebtedness to bear interest at not exceeding six per centum (6%), per annum, to be signed by the Chairman and the Secretary-Treasurer of the Commission, as may be necessary to meet its administrative operating expenses within Montgomery County under this sub-title, from any bank or institution or individual willing to lend the same, and from time to time to issue and to renew its Tax Anticipation Certificates of Indebtedness for the same bearing interest at not exceeding six per centum (6%) per annum, provided that the total amount so borrowed and outstanding in any fiscal year shall not exceed 75 per centum of the total proceeds received by the Commission from the **4-cent** administrative tax levied and collected during the Commission’s preceding fiscal year within Montgomery County either in the Maryland-Washington Metropolitan District or in the Maryland-Washington Regional District as the case may be; and provided further, that all moneys so borrowed within any fiscal year shall be repaid during the next succeeding fiscal year from the proceeds of the **4-cents** administrative tax received by the Commission in the fiscal year last mentioned.

“As compensation for acting as District Council of Prince George’s County; the members, the attorney, and the clerk of the Board of County Commissioners of Prince George’s County shall each receive in addition to the compensation now received by them the sum of Four Hundred Dollars (\$400.00) per annum, payable monthly, which amounts as to the Board of County Commissioners to the extent of \$200.00 each per annum shall be paid from the proceeds of the three cent administrative tax levied in said county under the provision of this section,