

fund herein referred to shall be vested in the Board of Pilot Examiners.]

12. *The money collected by the Association of Maryland Pilots for piloting services under this Article shall be distributed as follows: (a) there shall first be distributed to the Board of Examiners of Maryland Pilots within ten (10) days after the close of each calendar month an amount equal to two hundred dollars (\$200.00), or 25% of the said monthly distributive portion to which a pilot engaged in full active service is entitled to receive for such calendar month, whichever is the greater, times the number of living pilots of the Association who at the beginning of such month are either inactive or permanently incapable of performing their duties, as herein-after defined in Sub-section B. (b), the Board of Examiners of Maryland Pilots shall within ten (10) days after receipt of the sum or sums fixed in Sub-section (a) disburse the same equally to such of the living pilots of the Association, who, at the beginning of the calendar month for which said payment is made, were either inactive or permanently incapable of performing their duties as pilots as herein defined. A pilot shall be considered inactive within the meaning of this section from and after the last day of the month (a) in which such pilot attains the age of 70 years, or, (b) in which such pilot elects to be placed upon the inactive list after having been a member of the Association for twenty-five years or more. A pilot shall be considered permanently incapable of performing his duties within the meaning of this section from and after the last day of the month in which (a) said pilot has been certified as such by two doctors selected by the Board of Pilot Examiners and until such incapacity ceases to exist, or, (b) said pilot's Federal or State license has been revoked for reasons of physical disability and until such license or licenses have been reissued. The provision of this section shall apply to such procedure, in conformity with the provisions hereof, which the Association of Maryland Pilots and the Board of Pilot Examiners may have adopted on or since January 1, 1951, (c) the balance of said money available for distribution, after the payment of all expenses, shall be distributed monthly in accordance with the by-laws of the Association of Maryland Pilots among the regular working pilots over twenty-one years of age; provided, however, that the Board of Supervisors of the Association of Maryland Pilots is empowered, authorized and directed to deduct from such money collected and before such monthly distribution among the regular working pilots, a certain percentage of said money, said percentage to be fixed by the Board of Examiners of Maryland Pilots to be set aside in a separate or reserve fund for replacement and repairs of*